



WORLD BANK GROUP

## Donor Funded Staffing Program

<b>TOR No:</b>	<b><u>2024-017</u></b>
<b>Title:</b>	<b>Junior Professional Officer</b>
<b>Grade:</b>	<b>UC</b>
<b>Division/VPU:</b>	Macroeconomics, Trade and Investment (MTI), Global Debt and Macroeconomics Unit (EMFMD)- EFI Global Practice Group (GGEVP)
<b>Duty Location:</b>	Washington, D.C
<b>Appointment Type and Duration:</b>	Two-year Term Appointment

### **BACKGROUND**

#### **THE WORLD BANK**

Established in 1944, the WB is one of the world's largest sources of funding and knowledge for development solutions. In fiscal year 2014, the WB committed \$65.6 billion in loans, grants, equity investments and guarantees to its members and private businesses, of which \$22.2 billion was concessional finance to its poorest members. It is governed by 188 member countries and delivers services out of 120 offices with nearly 15,000 staff located globally.

The WB consists of five specialized institutions: the International Bank for Reconstruction and Development (IBRD), the International Development Association (IDA), the International Finance Corporation (IFC), the Multilateral Investment Guarantee Agency (MIGA), and the International Centre for the Settlement of Investment Disputes (ICSID). IBRD and IDA are commonly known as the World Bank, which is organized into six client-facing Regional Vice-Presidencies, several corporate functions, and – as of July 1, 2014 – has introduced fourteen Global Practices (GPs) as well as five Cross-Cutting Solution Areas (CCSAs) to bring best-in-class knowledge and solutions to regional and country clients.

#### **GLOBAL PRACTICE FOR MACROECONOMICS, TRADE, and INVESTMENT.**

The Global Practice for Macroeconomics, Trade, and Investment (MTI) comprises about 450 staff working across more than 100 countries. The Practice houses the Bank's country economists as well as professional staff with expertise in macroeconomics, fiscal policy, growth, and statistics. About fifty percent of MTI professional staff is decentralized to the field working very closely with the CMUs and in proximity to clients. MFM professionals most often work across sectors helping carry out key integrative functions. In this context MFM professionals are responsible for the preparation and delivery of most of the Bank's Development Policy Operations using both IDA and IBRD resources. MFM professionals also lead or participate in a wide variety of Analytical and Advisory Services and client advisory work requiring an integrative function that add to the core MFM expertise. As such MFM staff often lead or participate in the preparation of Strategic Country Diagnostics, Country Economic Memorandums, and cross sector Public Expenditure Reviews. An important additional element of engagement in macroeconomic and fiscal policies is carried through work on debt management supported by the Debt Management Facility. Knowledge and learning are central parts of MTI, with work focused on 5 thematic areas: (a) macroeconomics; (b) fiscal policy; (c) growth; (d) debt; and (e) macroeconomic modelling & statistics.

#### **MTI's GLOBAL MACROECONOMICS AND DEBT UNIT**

Within MTI, the Global Macroeconomics and Debt unit delivers knowledge products and advisory services on macro modelling and debt. The unit consists of a dedicated team of debt management specialist and fiscal economists; a macro-modelling team; and a small team of macroeconomic researchers. You would contribute to and lead analytical and technical assistance engagement on debt sustainability, debt management, and fiscal risks in low and middle-income countries. The Macro modelling team provides macroeconomic modelling services to internal and external World Bank clients.

### **DUTIES AND RESPONSIBILITIES**

The successful candidate will work on issues related to debt management, debt sustainability, and debt policy. Specifically, the responsibilities will include:

- Contribute to technical assistance engagements on debt management and debt sustainability.
- Work on the analytical linkages between debt and fiscal policy.
- Analyze debt developments and prospects, debt vulnerabilities and ways to address them.
- Manage databases on debt and debt management monitor published by the unit annually.
- Contribute to cutting-edge global, regional, and country-specific presentations and analytical pieces on issues related to debt and fiscal risks as well as debt restructuring at the national and subnational levels, including on tasks jointly with the IMF and for high-level international fora.
- Contribute to the preparation of joint World Bank-IMF Board papers where needed.
- Prepare management briefs and presentations on debt-related topics under tight deadlines.
- Review debt sustainability analyses (DSAs) prepared by the Bank's country economists.
- Contribute actively to the MTI GP including by providing support to analytical tasks and lending operations in different regions of the World Bank.

### **Note:**

The selected candidate will not be assigned to programs involving their own government such as donor coordination and trust fund management.

### **SELECTION CRITERIA**

- Minimum of a master's degree in economics (Ph.D. a plus), with at least three years of relevant professional experience (more experience a plus).
- Strong analytical track record related to fiscal and debt sustainability analysis/risks. Operational country experience is a huge plus.
- Experience in creating and managing debt data and navigating debt databases.
- Cross-country knowledge in macro and debt issues and demonstrated ability to link the macro, institutional, and micro-level functional aspects.
- Ability to translate technical and cross-country knowledge into practical applications and contributions to country level debt policy and debt management strategies; interact with clients at the policy level.
- Excellent interpersonal and communication skills and ability to work flexibly, creatively and to multitask as the need arises.
- Understand relevant cross-sectoral areas and how they are interrelated (debt, fiscal, and monetary policies); able to undertake cross-sectoral work in lending and non-lending operations.
- A high degree of self-motivation, positive attitude, and drive.
- Leadership and innovating skills. Strong commitment towards teamwork and knowledge sharing.