



Budget 2018 at a glance

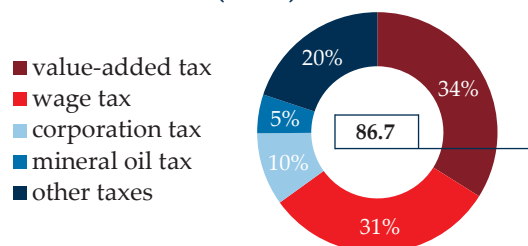
Net borrowing is budgeted at € -2.2 bn. This goal requires the implementation of measures for budgetary relief as well as the execution of budgetary rigour. The Maastricht balance is projected at -0.4% of GDP. The EU criteria of 0.5% for the structural deficit will be met, and public debt is expected to decrease to 74.5% of GDP. The year 2018 represents the consistent pursuit of reaching a balanced budget.

budget statement

€ bn	2016	2017	2018	2019
	outturn	outturn ¹	budget	budget
cash flow statement				
cash inflows	71.3	73.8	76.4	79.7
cash outflows	76.3	80.7	78.5	79.2
net borrowing/lending	-5.0	-6.9	-2.2	0.5
operating statement				
revenues	72.4	76.1	76.6	79.6
expenditures	81.9	77.7	81.0	81.9
net profit/loss	-9.5	-1.6	-4.4	-2.3

¹ preliminary outturn

public revenue (gross) 2018 (€ bn)



cash inflows (public revenue)

€ bn	2016	2017	2018	2019
	outturn	outturn ¹	budget	budget
public revenue (gross)				
public revenue (gross)	81.1	84.8	86.7	89.5
transfers to state and local governments	25.4	25.8	26.0	26.8
transfers to funds	4.6	4.6	4.9	5.1
transfers to the EU	2.6	2.6	2.9	3.1
public revenue (net)				
Ch. 25 Families and Youth	7.2	6.8	6.9	7.3
Ch. 20 Labour	6.5	6.8	7.3	7.6
Ch. 23 Pensions for Civil Servants	2.3	2.2	2.2	2.2
other revenue	6.9	6.1	7.0	8.1
cash inflows	71.3	73.8	76.4	79.7

¹ preliminary outturn

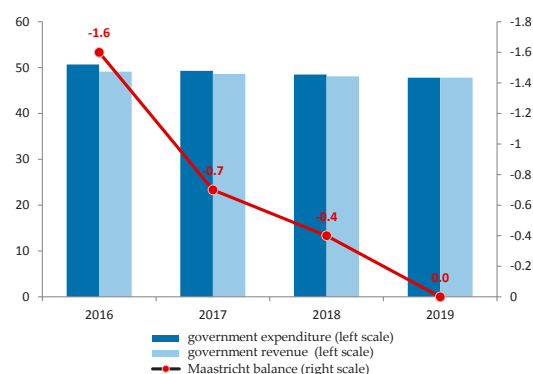
key figures of general government (ESA 2010)

% of GDP	2016	2017	2018	2019
government expenditure	50.7	49.3	48.5	47.8
government revenue	49.1	48.6	48.1	47.8
Maastricht balance	-1.6	-0.7	-0.4	0.0
central government	-1.3	-0.7	-0.5	-0.1
state and local governments, social security funds	-0.4	0.1	0.1	0.1
structural balance ¹	-0.5	-0.1	-0.5	-0.5
public debt	83.6	78.1	74.5	70.9

sources: Statistics Austria (for 2016); BMF (as of 2017); EC autumn forecast 2017 (for the Maastricht balance and structural balance 2016); WIFO (for the Maastricht balance as of 2017)

¹ after deduction of additional costs for refugees and counter-terrorism

development of govt. expenditure and govt. revenue (% of GDP)



economic data

		2016	2017	2018	2019
GDP (real)	% change	1.5	2.9	3.2	2.2
GDP (nominal)	% change	2.6	4.5	4.9	4.0
unemployment (national)	in %	9.1	8.5	7.7	7.3
unemployment (national)	in thousands	357.3	340.0	312.0	297.0
inflation	% change	0.9	2.1	1.9	1.9

sources: Statistics Austria, WIFO economic forecast March 2018

The general economic conditions for both 2018 and 2019 are highly favourable – real GDP growth is estimated at 3.2% and 2.2% of GDP, respectively, unemployment is projected to decrease substantially, and inflation is expected to remain at a steady level.

BUDGET 2018

Pension Insurance

Pensions for Civil Servants

Education

Science and Research

The Arts and Culture

Transport, Innovation and Technology (research)

Economy (research)

Transport, Innovation and Technology

Internal Affairs

Agriculture, Nature and Tourism

Military Affairs

Intergovernmental Transfers

Justice and Institutional Reforms

Federal Assets

Financial Administration

Environment, Energy and Climate

Foreign Affairs
Asylum and Migration

Federal Chancellery (incl. Women)

Federal Legislation
Civil Service and Sports

Economy

Financial Market Stability

CoA SAC CC OB PC

Financing, Currency Swap Agreements

Health

Cash Management

cash outflows budget 2018

€ m

0,1 General Government Affairs, Court & Security	9,601.2
Presidential Chancellery (PC)	9.5
Federal Legislation	227.1
Constitutional Court (CC)	15.9
Supreme Administrative Court (SAC)	20.4
Ombudsman Board (OB)	11.6
Court of Audit (CoA)	33.5
Federal Chancellery (incl. Women)	343.7
Internal Affairs	2,839.1
Foreign Affairs	502.6
Justice and Institutional Reforms	1,575.2
Military Affairs	2,258.0
Financial Administration	1,182.9
Tax Revenues	0.0
Civil Service and Sports	161.6
Asylum and Migration	420.0

2 Employment, Social Services, Health & Family	38,928.8
Labour	8,323.9
Social Affairs and Consumer Protection	3,398.5
Pension Insurance	9,570.1
Pensions for Civil Servants	9,249.3
Health	1,080.0
Families and Youth	7,307.0

3 Education, Research, the Arts and Culture	14,285.2
Education	8,824.1
Science and Research	4,463.0
The Arts and Culture	456.6
Economy (research)	101.0
Transport, Innovation & Technology (research)	440.5

4 Economic Affairs, Infrastructure & Environment	9,774.6
Economy	621.1
Transport, Innovation and Technology	3,825.4
Agriculture, Nature and Tourism	2,218.0
Environment, Energy and Climate	626.9
Intergovernmental Transfers	1,491.7
Federal Assets	846.8
Financial Market Stability	144.7

5 Financial Management and Interest	5,946.3
Cash Management	16.3
Financing, Currency Swap Agreements	5,930.0

78,536.1

- 0,1 General Government Affairs, Court and Security
- 3 Education, Research, the Arts and Culture
- 4 Economic Affairs, Infrastructure and Environment
- 5 Financial Management and Interest
- 2 Employment, Social Services, Health and Family



BMF

FEDERAL MINISTRY OF FINANCE